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About : ATD Team - Directors

DIRECTORS


David Whitcomb, Founder & Chairman



David Whitcomb is Founder and Chairman of Automated Trading Desk. Mr. Whitcomb is also Professor of Finance Emeritus at the Graduate School of Management, Rutgers University. He joined the Rutgers faculty in 1975 as Associate Professor, was promoted to Professor in 1980, and retired in 1999. He was Visiting Professor of Finance at the Australian Graduate School of Management in 1983 and Visiting Scholar at the University of Aix-Marseille in 1981. Before joining the faculty at Rutgers, he held positions at City University of New York, New York University and the RAND Corporation.


Whitcomb received his Bachelor's degree in economics (With Highest Distinction) from Babson College in 1963 and his Ph.D., also in economics (With Distinction, Friedman Prize), from Columbia University in 1968.




Working with Robert Schwartz (and frequently also Kalman Cohen and Steven Maier), Whitcomb was one of the first researchers in the microstructure of securities markets,

**FAST FACT:**
12: In February 2007, we had a 400 - million share day.

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Working with Robert Schwartz (and frequently also Kalman Cohen and Steven Maier), Whitcomb was one of the first researchers in the microstructure of securities markets, a field in financial economics that studies the operations of securities markets. He is the author of several industry articles, and one book, EXTERNALITIES AND WELFARE (Columbia University Press, 1972). Whitcomb co-authored two others, THE MICROSTRUCTURE OF SECURITIES MARKETS (Prentice-Hall, 1986), and TRANSACTION COSTS AND INSTITUTIONAL INVESTOR TRADING STRATEGY (Salomon Brothers Center for the Study of Financial Institutions Monograph Series, 1988).


He is listed as one of the Top 100 researchers in financial economics as measured by citations to his research in leading financial economics journals over the 25 years 1974-1998.




Among his charitable interests are the Whitcomb Center for Research in Financial Institutions at Rutgers University, the Bronx Community College Child Development Center, International House (New York City), and Acme Theater Co., an award-winning community theater located in Maynard MA. He is a member of the Rutgers Business School Financial Advisory Board.

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Jonathan Butler, Director

Jonathan Butler is one of the founding members of ATD. He joined the company in 1988 and, as the first employee of ATD, Butler was a critical player in the development of ATD's proprietary limit-order trading system, creating the initial software architecture based on mathematical algorithms. In addition to being an accomplished trader, he has been instrumental in building a cutting-edge software engineering function at ATD. Butler received his bachelor's degree in computer science from the College of Charleston.


Edward I. Altman, Ph.D., Director




Edward I. Altman is the Max L. Heine Professor of Finance at the Stern School of Business, New York University. He is the Director of Research in Credit and Debt

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Edward I. Altman, Ph.D., Director


Edward I. Altman is the Max L. Heine Professor of Finance at the Stern School of Business, New York University. He is the Director of Research in Credit and Debt Markets at the NYU Salomon Center for the Study of Financial Institutions. Prior to serving in his present position, Professor Altman chaired the Stern School's MBA Program for 12 years. He has been a visiting Professor at the Hautes Etudes Commerciales and Universite de Paris-Dauphine in France, at the Pontificia Catolica Universidade in Rio de Janeiro, at the Australian Graduate School of Management in Sydney, Luigi Bocconi University in Milan and CEMFI in Madrid. Dr. Altman was named to the Max L. Heine endowed professorship at Stern in 1988.




Dr. Altman has an international reputation as an expert on corporate bankruptcy, high yield bonds, distressed debt and credit risk analysis. He was named Laureate 1984 by the Hautes Etudes Commerciales Foundation in Paris for his accumulated works on corporate distress prediction models and procedures for firm financial rehabilitation and awarded the Graham & Dodd Scroll for 1985 by the Financial Analysts Federation for his work on Default Rates on High Yield Corporate Debt and was named "Profesor Honorario" by the University of Buenos Aires in 1996. He is

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rehabilitation and awarded the Graham & Dodd Scroll for 1985 by the Financial Analysts Federation for his work on Default Rates on High Yield Corporate Debt and was named "Profesor Honorario" by the University of Buenos Aires in 1996. He is currently an advisor to the Centrale dei Bilanci in Italy and to several foreign central banks. Professor Altman is also the Chairman of the Academic Advisory Council of the Turnaround Management Association. He received his MBA and Ph.D. in Finance from the University of California, Los Angeles. He was inducted into the Fixed Income Analysts Society Hall of Fame in 2001, President of the Financial Management Association (2003) and a FMA Fellow in 2004.


Dr. Altman is Chairman Emeritus and a member of the Board of Trustees of the InterSchool Orchestras of New York and a founding member of the Board of Trustees of the Museum of American Financial History.

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John Bruens, Director

John H. Bruens is Managing Partner of Fincastle Partners, LLC, a partnership formed to manage a private equity fund under KIFA, the "Kentucky Investment Fund Act Tax Credit Program". Prior to founding Fincastle, Bruens was Senior Vice President and Chief Financial Officer of Wisdom Media Group, Inc., formerly Turner Vision, Inc. He

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